

Ranches of Pinehurst Property Owners Association

Minutes of July 20, 2000 Board of Directors Meeting

The regularly monthly meeting of the Board of Directors for the Ranches at Pinehurst Property Owners Association (RAPPOA) was held on July 20, 2000. Don Gustafson acted as chairman of the meeting and Robert Barnwell acted as secretary.

The meeting was called to order by Don Gustafson, President. The following members of the Board were present and acting:

Don Gustafson
Robert Barnwell
Fernando Rueda

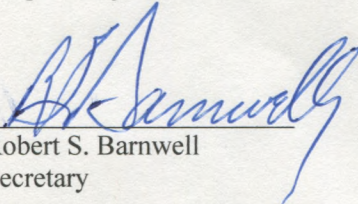
The President welcomed the members of the Architectural Control Committee ("ACC") composed of Marlene Weems, Mike Gelardi and Fred Abbott.

The President stated that the large sign on Dobbin-Huffsmith Road had been removed.

The President next stated that it was in order to discuss the draft rules and procedures for subdividing or consolidating lots in the Subdivision. Copies of Robert Barnwell's draft were distributed to the members of the Board and the ACC. A thorough discussion ensued. It was determined that at least one additional meeting should be held before adoption of the plan.

There being no further business to come before the meeting, it was declared, ADJOURNED.

Respectfully submitted,



Robert S. Barnwell
Secretary